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NEWS RELEASE

METRO STRENGTHENS SENIOR MANAGEMENT TEAM FOR RETAIL DIVISION

- ***Managing Director Mrs Wong Sioe Hong Appointed as Executive Chairman***
- ***Appoints Retail Industry Veteran David Tang as Chief Executive Officer***
- ***Fresh Perspectives for Further Growth***

Singapore, 7 September 2012 – Mainboard-listed Metro Holdings Limited (“Metro” or the “Group”) (“美罗控股有限公司”), a property development and investment group backed by established retail operations in the region, today announced that it has further strengthened its senior management team with two key appointments.

Mrs Wong Sioe Hong, presently Managing Director of its Retail Division, will be appointed as Executive Chairman of Metro (Private) Limited with effect from 1 October 2012. Mr David Tang, who has close to 25 years of retail expertise, most recently as the Regional General Manager of Robinsons (S) Pte Ltd (“Robinsons”), has been appointed as Chief Executive Officer of Metro (Private) Limited, effective 10 September 2012.

As Executive Chairman, Mrs Wong, who has over 40 years of industry expertise, will be key strategist of the Group’s retail operations with her new appointment, responsible for charting the future direction of this division. Mrs Wong, who first joined Metro’s retail organisation in 1971, has been the Managing Director of Metro (Private) Limited since 1994, overseeing the overall retail operations of the Group in both Singapore and Indonesia. She also serves as the Vice President of the Singapore Retailers Association as well as the Vice Chairman of the Orchard Road Business Association.

Commented Lt-Gen (Retd) Winston Choo, the Group's Chairman: "In her 18 years as Managing Director of Metro's retail division, Mrs Wong has been instrumental in transforming the Metro retail arm into a major retail operator in Singapore and helping Metro make inroads in the growing Indonesian consumer market, for which she will continue to play a key strategic role in the Group's retail expansion in the region.

"At the same time, we warmly welcome David, a well-regarded professional figure in the retail world, to Metro. With his wealth of retail experience and strong credentials, we believe he will be an invaluable asset to the Retail Division, bringing fresh perspectives that will drive retail growth both in Singapore and Indonesia."

Mr David Tang, 49, spent his entire career in retail, chalking up extensive experience in retail operations, marketing and financial management. He started his retail career as Merchandising Manager with JC Penny in Indianapolis, Indiana, USA. Prior to joining Metro, David was at the helm of Robinsons as its Regional General Manager, a post he held since 2006. He spent 22 years at Robinsons, where he had varied experiences, from Fashion Buyer to Deputy Senior Merchandising Manager, Senior Merchandising Manager, General Manager (Merchandising) to General Manager (Department Stores). David has a Master of Business Administration in Retailing and Wholesaling from University of Stirling, Scotland and a Bachelor of Science (Highest Distinction) in Finance from Indiana University, USA.

The Group has four stores under its flagship Metro brand in Singapore – Metro Paragon, Metro Woodlands, Metro Sengkang and Metro City Square – covering over 248,000 sq ft of retail space.

In Indonesia, Metro started its operations in 1991 at Pondok Indah Mall. In FY2011, Metro opened two new stores in the country – Metro Gandaria City and Metro Trans Studio Makassar. The successful openings were followed by the opening of Metro Ciputra World Surabaya in 3QFY2012, bringing the total number of Metro stores in Indonesia to eight and a total retail space of almost 1,075,000 sq ft. This includes Metro Pondok Indah, Metro Plaza Senayan, Metro Bandung Supermal, Metro Taman

Anggrek, Metro Pacific Place, Metro Trans Studio Makassar, Metro Gandaria City and Metro Ciputra World Surabaya.

About Metro Holdings Limited

Listed on the Main Board of the SGX-ST in 1973, Metro Holdings started out in 1957 as a textile store on 72 High Street. Over the years, Metro has grown to become a property and retail group with operations and investments in the region.

Today, the Group operates two core business divisions – property development and investment, and retail – and is focused on key markets in the region such as China, Indonesia and Singapore.

Property Development and Investment

The Group's property arm owns and manages several prime retail and office properties in first-tier cities in China, such as Beijing, Shanghai and Guangzhou. It also holds significant investments in certain property businesses in China.

Retail

Metro's retail arm serves customers through a chain of four Metro department stores in Singapore, and another eight department stores in Indonesia. The Metro shopping brand is an established household name in the retail industry, and offers a wide range of quality merchandise over 1,323,000 square feet of downtown and suburban retail space in Singapore and Indonesia.

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